



GOLDEN GLOBE
RESOURCES

Golden Globe Resources

Gold and Copper Exploration

IPO presentation August 2025

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Competent Person: The information in this Presentation that relates to the exploration results and mineral resources is based on activities carried out by Colin McMillan. Mr McMillan has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JRC CODE 2012). Mr McMillan consents to the inclusion in this Presentation of the matters based on the information in the form and context in which it appears in this Presentation.

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Investment Highlights

Copper Gold exploration across world class provinces in Australia



Asset locations in proximity to Tier 1 discoveries



Multiple projects with potential for significant discoveries



Globally recognised management and geological team



Advanced exploration programs with multiple drill-ready targets defined



Recent Joint Venture with partner ARGODATA

Board & Management

Proven track record of exploration success



Patrick Highsmith
Non-executive Director & Chairman

Geologist with over 35 years' experience across multiple disciplines including operational, exploration and business development roles with Newmont Mining, BHP, Rio Tinto, and Fortescue. Co-founder of several junior companies - director/senior executive roles, led or co-led significant financings and numerous corporate transactions.



Chris Gaughan
GM Exploration

Geologist with over 35 years' experience exploring for epithermal and porphyry Cu-Au, skarn and VMS deposits including in East Kalimantan, South Korea and Mongolia. Roles include with Ivanhoe Mines, Ashton Mining and BHP plus 4 years as Project geologist for GGR at Dooloo Creek Project in Qld.



Colin McMillan
Managing Director and CEO

Geologist with over 38 years' experience in epithermal and porphyry Cu-Au exploration and mining in Australia and Indonesia. Long term Newcrest employee, including six years as Mineral Resource Manager in Indonesia plus 4 years as GM Geology for Nusantara Resources.



Raymond Raad
Non-executive Director

Highly experienced independent director and financial strategist with over 45 years in investment management, asset advisory, and structured finance. Extensive background in financial markets, private equity and venture capital spanning infrastructure, energy, and real estate investment across global markets.



Jane Miller
Joint Company Secretary

Chartered Company Secretary with expertise across multiple jurisdictions, primarily in the UK & Ireland. She has had portfolios of clients, to include FTSE 100 and FTSE 250 companies with experience advising AIM-listed clients, as well as those listed on the London Stock Exchange. Jane holds a BSc in Business Studies and Management and an MSc in Corporate Governance and is an Associate member of the Corporate Governance Institute in the UK, Ireland, and Australia.



Lucy Rowe
Joint Company Secretary

Lucy is an experienced compliance and corporate governance professional, with over 20 years' experience in the financial services, oil and gas, and IT industries. Lucy has held the position of Company Secretary of a number of listed and unlisted public companies in both the Australian and overseas markets over the last 15 years and has also previously held the position of President of a Not-For-Profit Organisation for 4 years. Lucy holds a Bachelor of Arts and a Graduate Diploma in Legal Studies majoring in financial services law and is an affiliate member of the Governance Institute of Australia.

Golden Globe Resources Overview

Multiple Gold and Copper targets identified, drilling ready to commence post completion of IPO

Project Locations



Commentary

- Golden Globe Resources (GGR) owns a highly prospective exploration portfolio across Queensland (QLD) and New South Wales (NSW)
- All projects located close to existing infrastructure in mining jurisdictions
 - **Dooloo Creek (QLD) - New England Orogeny**
 - Recognised discovery with multiple Gold and Copper occurrences
 - Significant drilling, data compilation and geology already completed
 - **Neila Creek (NSW) - Lachlan Fold Belt (LFB)**
 - Drill ready target in porphyry copper-gold setting at Neila Creek
 - Access to other highly ranked targets in the LFB from ARGODATA's proprietary targeting expertise
 - **Alma (QLD) - New England Orogeny**
 - Highly prospective, underexplored Cu-Au targets proximal to the world class Mount Morgan gold and copper deposit



Dooloo Creek Project

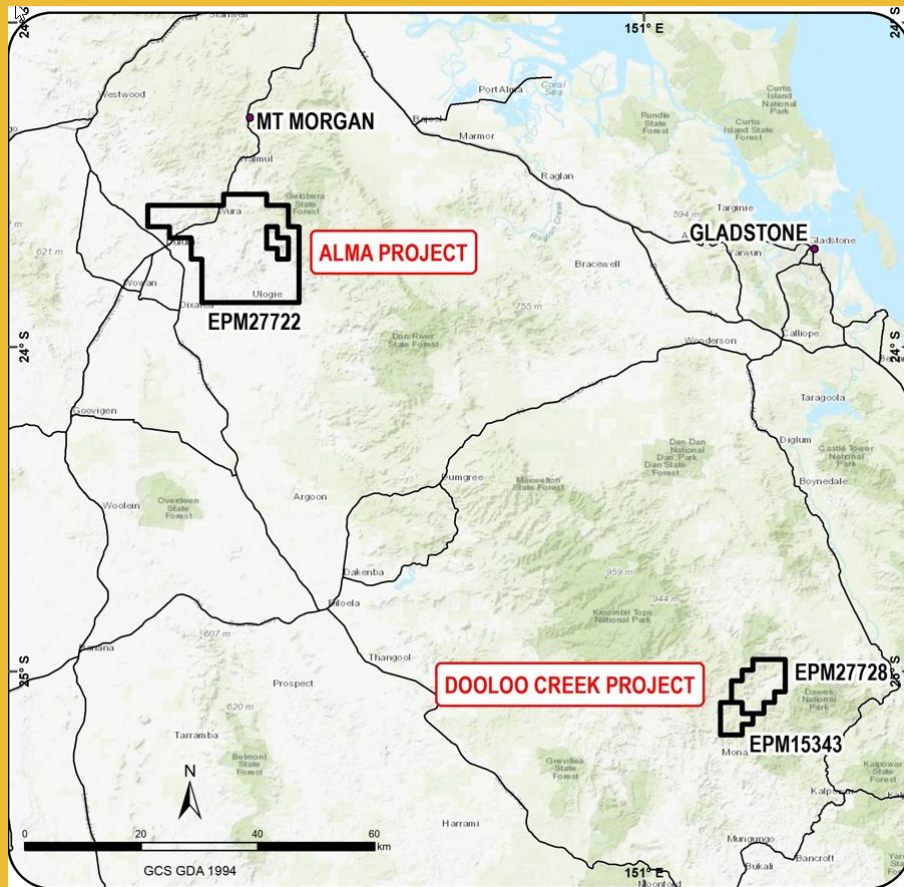
78km²



Dooloo Creek

Advanced exploration project, significant Gold and Copper mineralised system identified

Location



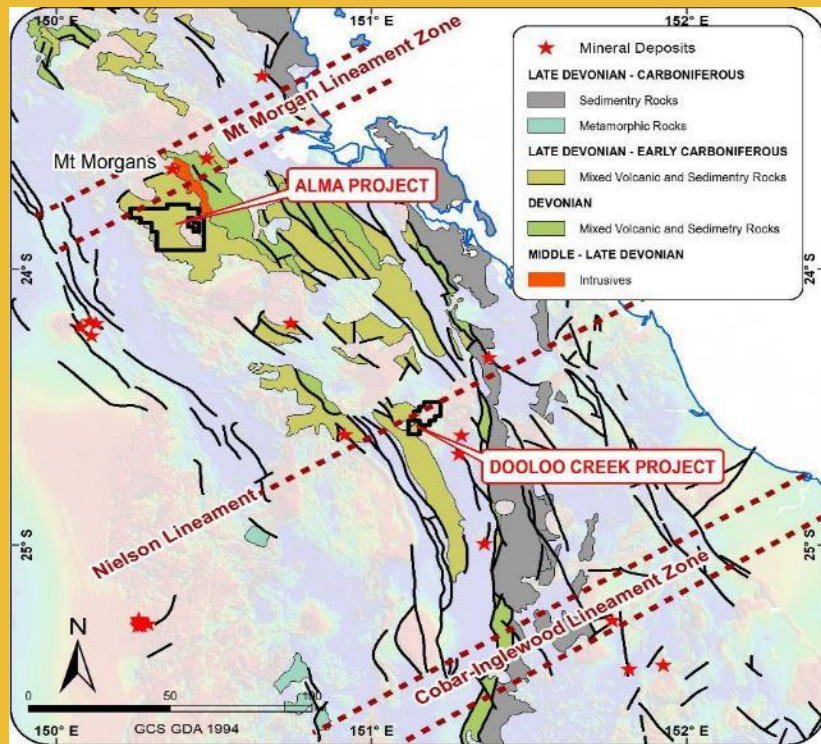
Commentary

- Dooloo Creek is located in the same geological trend as the Mt Morgan gold and copper deposit
- Geology has similarity to Mt Morgan system
- GGR has undertaken successful phase 1 exploration program with positive results
- High grade gold seen in quartz sulphide veins, breccias and quartz-veined gossan
- Secure tenement position – actionable exploration, workplan in place, budget defined
- Two tenements for combined 77.94km²
- 100% ownership with supportive land-holder
- Clear and legal access, no native title, no 3rd party royalty

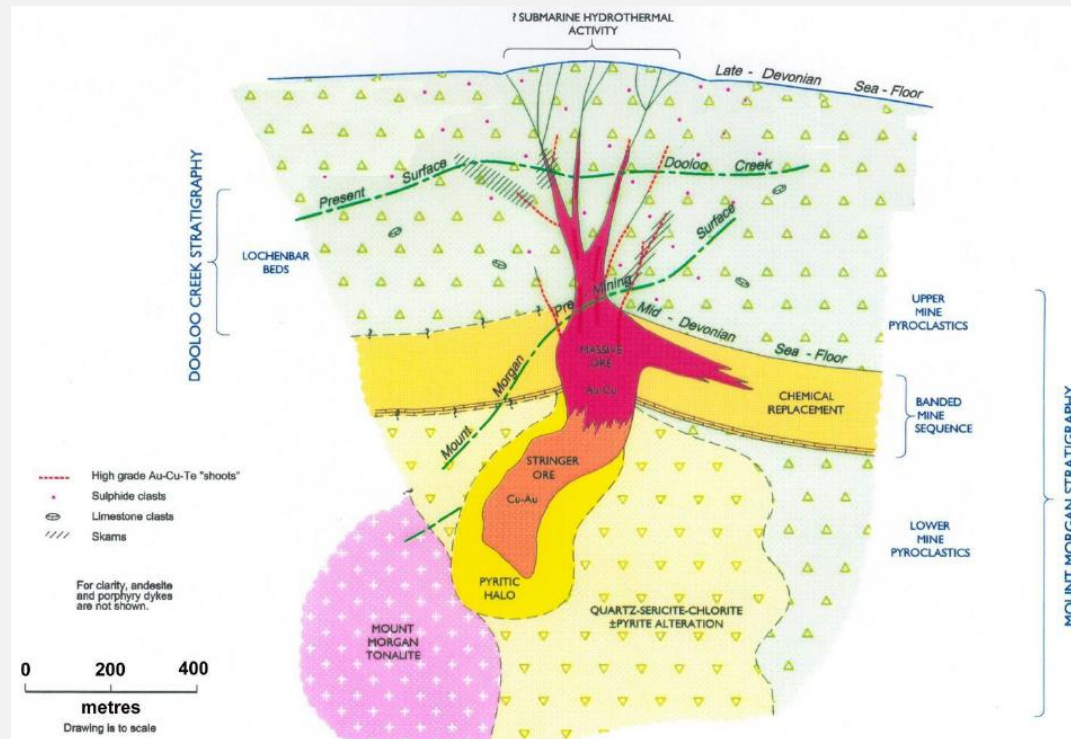
Dooloo Creek (cont'd)

Late Devonian / Early Carboniferous Gold and Copper prospects

Regional Geology



Dooloo Creek /Mount Morgan conceptual Model (Source – Horton, 2010)



- Modelling and results to-date demonstrate both large, low-grade or smaller, high-grade gold and copper systems possible

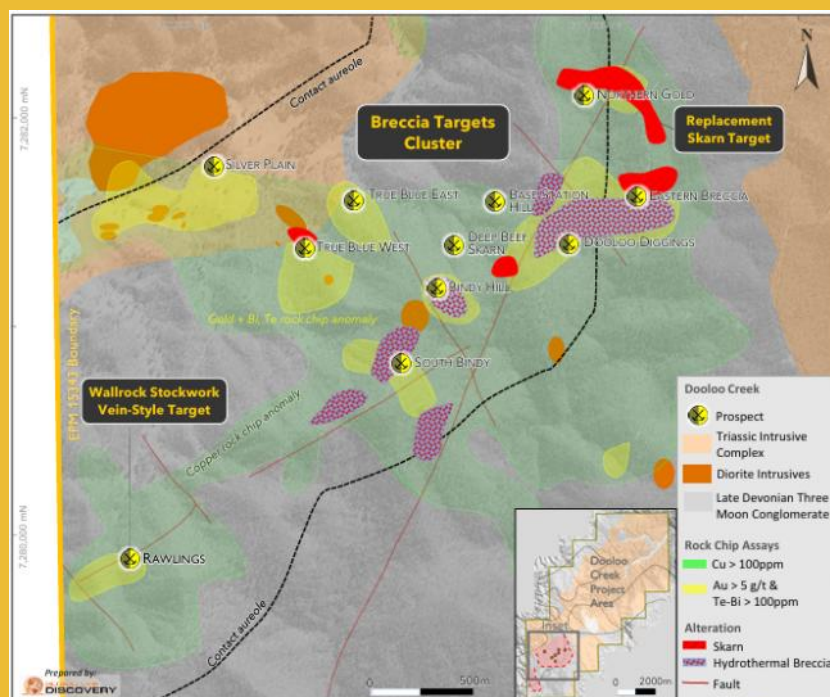


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Dooloo Creek (cont'd)

Significant Gold and Copper sampling with >10g/t Au plus Cu from soil and rock-chip program

Multiple High-Grade Gold & Copper Prospects



Commentary

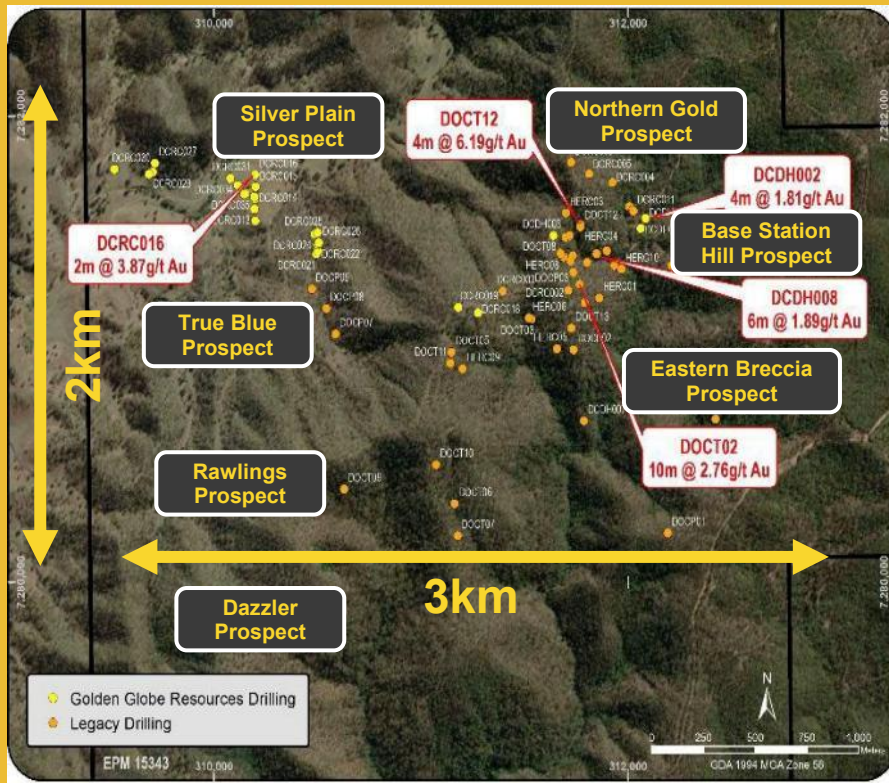
- GGR found the highest gold away from historic breccia pipe targets
- 20 to 55g/t Au at Silver Plain and True Blue
- >20g/t Au at Eastern Breccia and Bindy Hill
- Historic sampling of >100g/t Au further to southwest at Dazzler and Rawlings
- Highest values often associated with bismuth and tellurium
- New geology model favours Mt. Leyshon analogue, provides focus for future exploration targets

Sample_ID	Au	Cu
	g/t	ppm
X15199	55.5	833
X15155	51.7	683
X15051	43.9	4320
X15191	39.5	689
X15040	33.4	1365
X15046	29.9	2580
X15127	28.8	1580
X15096	27.8	1135
X15154	25.2	1050
X15022R	23.7	3180
X15194	23.5	640
X15207	22.9	513
X15161	22.3	4210
X15163	19.1	500
X15130	15.45	467
X15022	14.75	2270
X15045	14.25	3070
X15091	11.95	181.5
X15162	10.45	1780
X15056	10.05	103.5

Dooloo Creek (cont'd)

Encouraging drilling results to date - significant targets remain to be tested

Drilling to-date



Commentary

- Previous drilling program by GGR:
 - 2,178m of Reverse Circulation (24 holes)
 - 1,840m of Diamond Core (3 holes)
- Notable drill results at Dooloo Creek, include:
 - **2m at 3.87g/t Au (Silver Plain)**
 - **4m at 1.81g/t Au (Eastern Breccia)**
- Anomalous gold and copper in all 27 holes
- Surface and downhole geophysics conducted
- Phase 2 drilling program (4,000m) to follow-up high-grade prospects proposed post completion of the IPO
- Follow up sampling planned for the high-grade Dazzler and Rawlings prospect areas.



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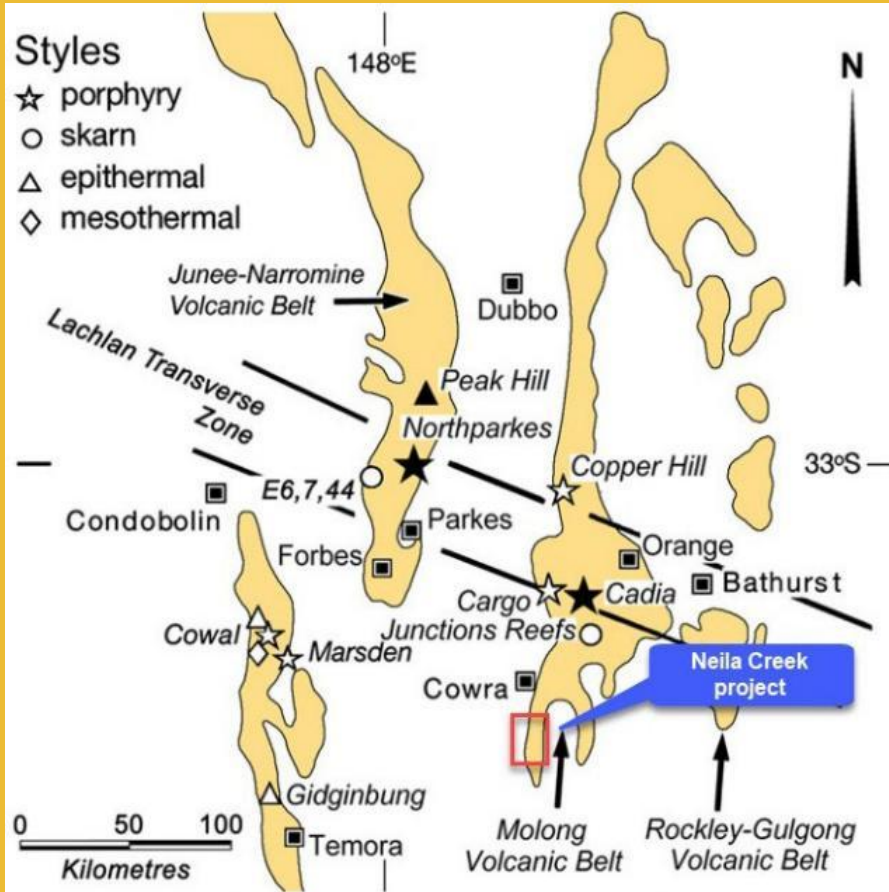
Neila Creek Prospect

43km²

Neila Creek

Surrounded by historic Gold and Copper projects

Location

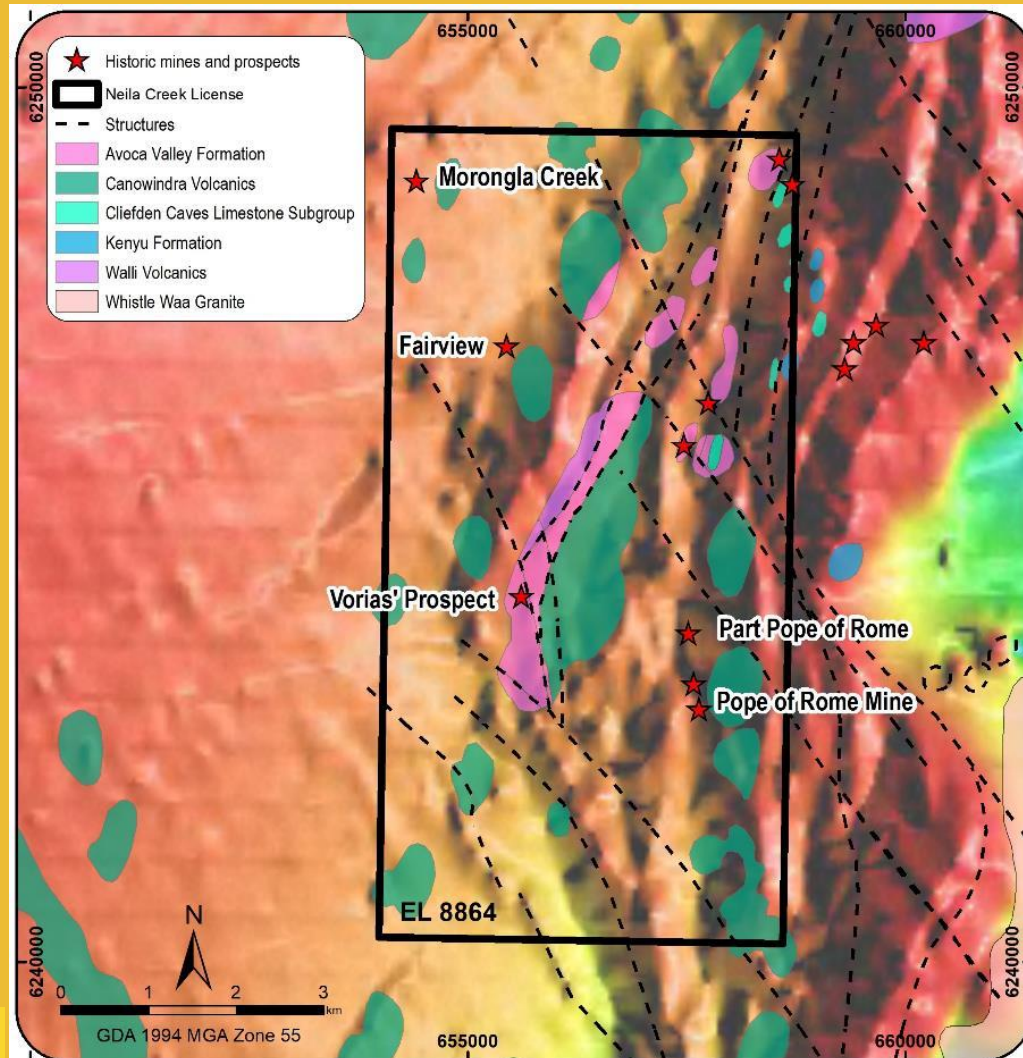


Commentary

- Neila Creek is located 300km west of Sydney and 5km south of the township of Cowra in the Lachlan Fold Belt, surrounded by Tier 1 deposits:
 - Cadia Valley Operations – Newmont >50Moz Au
 - North Parkes – Evolution >3.5Moz Au
 - Cowal – Evolution >9.0Moz Au
- ~35km south of Waratah Minerals recent discovery (Cargo Spur)
- There are multiple historic mines and prospects within and surrounding GGR's Neila Creek tenement.

Neila Creek (cont'd)

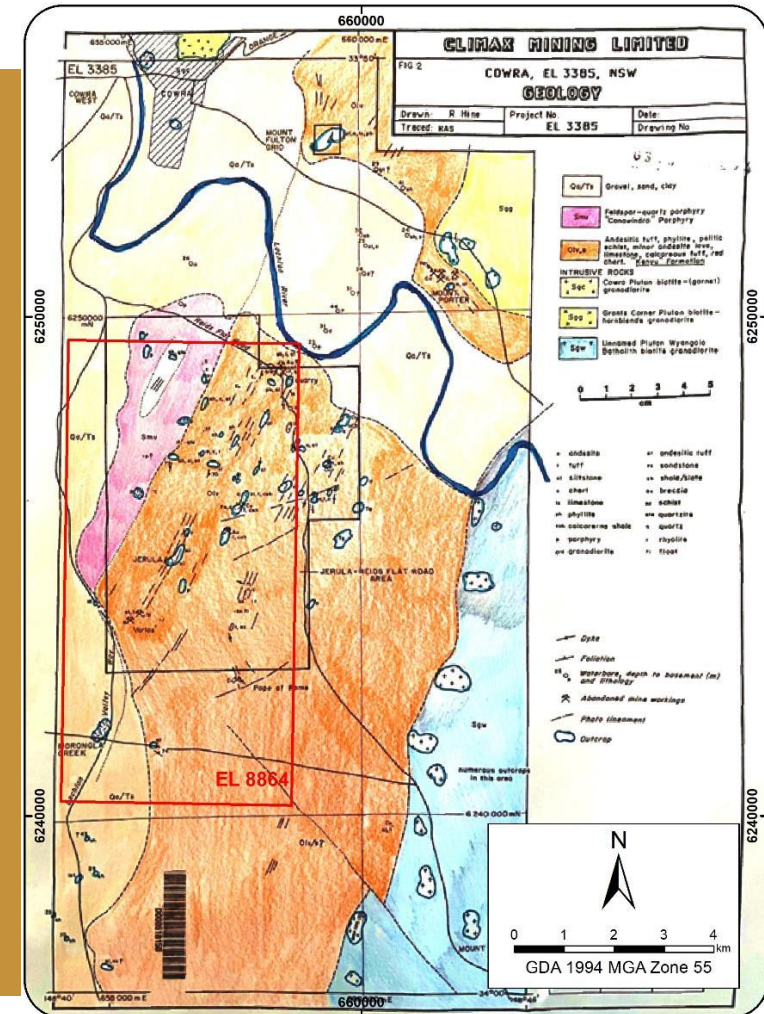
Primary targets established with drilling to commence post completion of IPO



Commentary

- Diamond drilling proposed:
 - 3 holes / ~1,200m
- Multiple access opportunities
- Regional airborne geophysics image shown in the figure below highlight a major inflection in the regional geology within the Neila Creek project.
- This inflection has associated historical workings and is prospective for mineral systems. The image below also highlights the interpreted Woodstock fault.

Geology supports drill targets identified through Historic Mining and Mapping





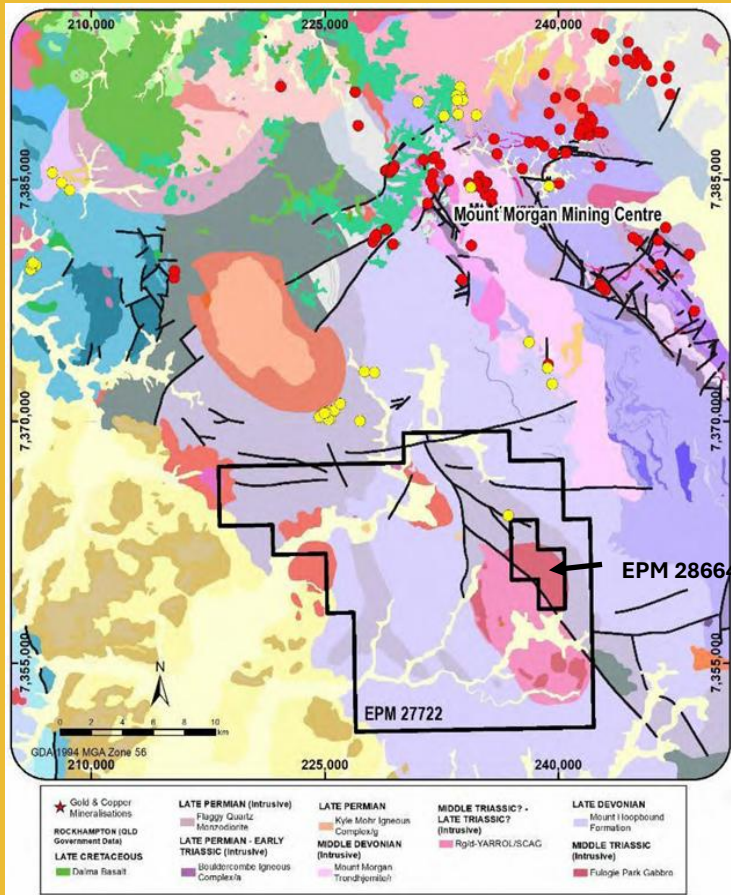
Alma Project

295km²

Alma

Under explored multi-commodity potential (focus on Gold and Copper)

Location



Commentary

- Located ~670km by road northwest of Brisbane, 15km south of Mt Morgan, 80km west of Gladstone
 - Mt Morgan - largest single lode gold ore body in Australia (7.6Moz Au, 360Kt Cu)
- The region represents Australia's fourth largest gold producing area
- Limited exploration completed with no drilling to date
- GGR to develop a working exploration model and drilling program
- Early-stage exploration encompassing a substantial tenement (~295km²)
- Extremely prospective area for gold and copper, with secondary targets including strategic and critical minerals

EPM 28664

- GGR surrounds an incised tenement containing a JORC resource for iron ore
- Eulogie Park Gabbro host to large magnetite deposit containing titanium and vanadium (controlled by another company)



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Offer Section

Key Offer Statistics

Key Offer Statistics		Minimum (A\$7.5m raise)		Maximum (A\$8.5m raise)	
Current Shares on issue	#m	97.5			
Offer Price	A\$/sh	\$0.20			
Total number of new shares to be issued under the Offer	#m	37.5		42.5	
Gross proceeds of the Offer	A\$m	\$7.5		\$8.5	
Total number of shares on Issue at Completion of the Offer	#m	135.0		140.0	
Indicative Market Capitalisation at Completion of the Offer (on an undiluted basis)	A\$m	\$27.0		\$28.0	
Pro forma net cash / (net debt) (at Completion)	A\$m	\$6.7		\$7.7	
Implied Enterprise Value at the Offer Price	A\$m	\$20.3		\$20.3	
Options on issue at the date of the Prospectus	#m	25.2			
New Options issued under the Offer	#m	9.4		10.6	
Lead Manager Options	#m	4.1		4.2	
Total Options on issue following completion of the Offer	#m	38.6		40.0	

Sources and Uses of Funds

Sources of Funds		Minimum (A\$7.5m raise)	%	Maximum (A\$8.5m raise)	%
Funds from the Offer	A\$m	7.5	96%	8.5	96%
Existing cash	A\$m	0.3	4%	0.3	4%
Total Sources of Funds	A\$m	7.8	100%	8.8	100%

Uses of Funds		Minimum (A\$7.5m raise)	%	Maximum (A\$8.5m raise)	%
Doloo Creek	A\$m	2.9	38%	3.7	42%
Neila Creek	A\$m	1.6	21%	1.8	20%
Alma	A\$m	0.2	2%	0.2	2%
Additional expenses & working capital	A\$m	2.2	28%	2.2	25%
Costs of the Offer	A\$m	0.9	12%	1.0	11%
Total Uses of Funds	A\$m	7.8	100%	8.8	100%

Indicative Timetable

Key Dates

Lodgement of Prospectus with ASIC	Tuesday, 19 August 2025
Exposure Period begins	Tuesday, 19 August 2025
Opening Date of the Offer	Tuesday, 26 August 2025
Closing Date of the Offer	Wednesday, 17 September 2025
Issue of New Securities under the Offer	Thursday, 25 September 2025
Expected date for dispatch of holding statements	Thursday, 25 September 2025
Expected date for commencement of trading on the ASX	Tuesday, 30 September 2025



Key Risks

Key Risks

Government Policy

Mining and further exploration may require government approvals and there is no guarantee they may be obtained. There is a risk that such approval may not be given, and even if given the Government may withdraw that approval. Changes to criteria applying to such approvals can impact on the ability of the Company to exploit its projects on a cost- effective basis or at all.

Changes in relevant foreign investment, taxation, interest rates, other legal, legislative and administrative regimes, and government policies in NSW, Queensland or at the federal level, may have an adverse effect on the financial performance of the Company. Such changes are likely beyond the control of the Company and may affect industry profitability as well as the Company's capacity to explore and mine. The Company is not aware of any reviews or changes that would affect the projects.

Also changing attitudes to environmental, land care, cultural heritage, together with the nature of the political process, provide the possibility for future policy changes in NSW, Queensland and, potentially, other jurisdictions. There is a risk that such changes may affect the Company's development plans or its rights and obligations in respect of its projects. Any such government action may also require increased capital or operating expenditures and could prevent or delay certain operations by the Company.

Reserves and resource estimates

Mineral resource estimates are expressions of judgment based on knowledge, experience and industry practice. These estimates are imprecise and depend to some extent on interpretations, which may ultimately prove to be inaccurate and require adjustment or, even if valid when originally calculated, may alter significantly when new information or techniques become available. As further information becomes available through additional drilling and analysis the estimates are likely to change. Any adjustments to mineral resource estimates could affect the Company's exploration and development plans which may, in turn, affect the Company's performance.

No history of production

The Company's projects are at the exploration stage only. The Company has never had any direct material interest in mineral producing properties. There is no assurance that commercial quantities of resources will be discovered at any of the properties of the Company or any future properties, nor is there any assurance that the exploration or development programs of the Company thereon will yield any positive results. Even if commercial quantities of resources are discovered, there can be no assurance that any property of the Company will ever be brought to a stage where resources can profitably be produced. Factors that may limit the ability of the Company to produce resources from its properties include, but are not limited to, commodity prices, availability of additional capital and financing and the nature of any resources deposits.

Tenement risks

Interests in Tenements are governed by federal, state and provincial legislation and are evidenced by the granting of licences. Each license in Australia is for a specific term and carried with it annual expenditure and reporting commitments, as well as other conditions requiring compliance (further information on which is set out in the Solicitor's reports on Tenements at Annexure [insert]. Consequently, the Company could lose its title to or its interest in Tenements if licence conditions are not met or if insufficient funds are available to meet expenditure commitments as and when the arise. The company is required to comply with various obligations to maintain good standing of the Tenements. Failure to observe these requirements could prejudice the right to maintain title to a given area and result in government action to forfeit a Tenement or Tenements.

In Australia, exploration licences, once granted, are subject to periodic renewal. There is no guarantee that future tenement applications or existing Tenement renewals will be granted, that they will be granted without undue delay, or that the Company can economically comply with any conditions imposed on any granted exploration tenements. Renewals of the term of a granted tenement is at the discretion of the relevant government authority and may include additional or varied expenditure or work commitments or compulsory relinquishment of the areas comprising the Company's projects. The imposition of new conditions or the inability to meet those conditions may adversely affect the operations, financial position and/or performance of the Company.

Limited operational history

The Company has limited operational and financial history on which to evaluate its business and prospects. The Company is a development stage exploration company, and none of the Projects are in production or generate revenue. The Company has negative cash flow from operating activities in its most recently completed financial year, and there is no certainty that the future financial and operating performance of the Company or its subsidiaries will be successful. No assurance can be given that the Company will achieve commercial viability through the successful exploration on, or mining development of, the Projects. Until the Company is able to realise value from the Projects, it is likely to incur operational losses.

Key Risks

Environmental risks

Environmental laws and regulations applies to the Company's operations and projects. As with most exploration projects and mining operations, the Company's activities are expected to have an impact on the environment. Significant liability could be imposed on the Company for damages, clean-up costs, or penalties in the event of a contravention of environment laws and regulations. It is the Company's intention to conduct its activities to comply with all environmental laws and meet its environmental obligations. Although the Company believes that it is in compliance in all material respects with all applicable environmental laws and regulations, there are certain risks inherent to its activities, such as accidental spills, leakages or other unforeseen circumstances which could subject the Company to extensive liability.

As with most exploration projects operations, the Company's activities are expected to have an impact on the environment. Significant liability could be imposed on the Company for damages, clean-up costs, or penalties in the event of certain discharges into the environment, environmental damage caused by previous owners of property acquired by the Company, or non-compliance with environmental laws or regulations. It is the Company's intention to minimise this risk by conducting its activities to the highest standard of environmental obligation, including compliance with all environmental laws and where possible, by carrying appropriate insurance coverage.

There is also a risk that the environmental laws and regulations may become more onerous, making the Company's operations more expensive. Amendments to current laws, regulations, policies and permits governing operations and activities of gold companies, or more stringent implementation thereof, could have a material adverse impact on the Company and cause increases in exploration expenses, capital expenditures or production costs or reduction in levels of production at producing properties or require abandonment or delays in development of new properties. The costs of complying with these laws and regulations may impact the development of economically viable projects.

Failure to obtain environmental approvals will prevent the Company from undertaking its desired activities. The Company is unable to predict the effect of additional environmental laws and regulations, which may be updated in the future, including whether any such laws or regulations would materially increase the Company's cost of doing business or affect its operations in any area.

Title risk

There is no guarantee that any licences, applications or conversions in which the Company has a current or potential interest will be granted or revoked. This is in addition to the risks of Native Title outlined in this Prospectus.

All of the projects in which the Company has an interest will be subject to application for licence renewal from time to time. Renewal of the term of each licence is subject to applicable legislation. If the licence is not renewed for any reason, the Company may suffer significant damage through loss of the opportunity to develop and discover any mineral resources on that licence. Although the Company has taken steps to verify the title to the resource properties in which it has or has a right to acquire an interest, in accordance with industry standards for the current stage of exploration of such properties, these procedures do not guarantee title. Title to resource properties may be subject to unregistered prior agreements or transfers, and may also be affected by undetected defects or other stakeholder rights.

Failure to satisfy expenditure commitments and licence conditions

Granted Tenements carry ongoing payment and other obligations, such as annual fees and funds to meet expenditure commitments. The Company could lose title to or its interest in the Tenements if licence conditions are not met or if insufficient funds are available to meet expenditure commitments.

Contract risk

All contracts, including those entered into by the Company, carry a risk that the respective parties will not adequately or fully comply with their respective contractual rights and obligations, or that these contractual relationships may be terminated. In certain instances, it may be costly for the Company to enforce its contractual rights. Certain contracts such as the Joint Venture Agreement with Argodata, if terminated or in the event of breach, will significantly affect the potential future earnings, profitability, and growth of the Company.

Sustainability of Growth and Margins

The sustainability of growth and the level of profit margins from operations are dependent on a number of factors outside the Company's control including global interest rates, global economic development growth rates and competition from other jurisdictions attracting new business.

Key Risks

Financing and future capital requirements

The future capital requirements of the Company will depend on many factors including its business development activities. The company believes that its available cash and the net proceeds of the Public Offer should be adequate to fund Company objectives as stated in this Prospectus. In order to successfully develop the Projects and for production to commence, the Company will require further financing in the future, in addition to amounts raised pursuant to the Public Offer. The Company's ability to effectively implement its business strategy over time including acquisitions may depend in part on its ability to raise additional funds. There can be no assurance that any such equity or debt funding will be available to the Company on favourable terms or at all.

Exploration and Evaluation Risk

Potential investors should understand that mineral exploration and development are high-risk undertakings. While the Company has attempted to reduce the risk by selecting projects that have identified advanced mineral targets, there is no guarantee of success. Even if an apparently viable deposit is identified, there is no guarantee that it can be economically exploited due to various issues including lack of ongoing funding, adverse government policy, geological conditions, commodity prices or other technical difficulties. The ability of the Company to find and develop resources that are economically recoverable is not guaranteed and there are many factors. The future value of the Company will depend on this and therefore the nature of the company's business is inherently highly speculative. The future exploration activities of the Company may be affected by a range of factors including geological conditions, limitations on activities due to seasonal weather patterns, unanticipated operational and technical difficulties, industrial and environmental accidents, native title process, changing government regulations and many other factors beyond the control of the Company.

Mine Development

Possible future development of a mining operation at any of the Company's projects is dependent on a number of factors including, but not limited to, the acquisition and/or delineation of economically recoverable mineralization, favourable geological conditions, receiving the necessary approvals from all relevant authorities and parties, seasonal weather patterns, unanticipated technical and operational difficulties encountered in extraction and production activities, mechanical failure of operating plant and equipment, shortages or increases in the price of consumables, spare parts and plant and equipment, cost overruns, access to the required level of funding and contracting risk from third parties providing essential services.

Reliance on key personnel

Progress in exploration and evaluation programs could be adversely impacted by loss of existing key personnel or a failure to secure and retain additional key personnel. The loss of one or more of these key contributors could have an adverse impact on the business of the Company. It may be particularly difficult for the Company to attract and retain suitably qualified and experienced people given the relatively small size of the Company compared with other industry participants.

Change in Commodity Price

The Company's possible future revenues will probably be derived mainly from the sale of gold. Consequently, the Company's potential future earnings could be closely related to the price of these commodities. Commodity prices fluctuate and are affected by numerous industry factors including demand for minerals, forward selling by producers, production cost levels in major producing regions and macroeconomic factors, eg inflation, interest rates, currency exchange rates and global and regional demand for, and supply of, minerals. If the market price for commodities sold by the Company were to fall below the costs of production and remain at such a level for any sustained period, the Company would experience losses and could have to curtail or suspend some or all of its operations. In such circumstances, the Company would also have to assess the economic impact of any sustained lower commodity prices on recoverability. Depending on the prices of commodities, the Company could be forced to discontinue production or development and may lose its interest in, or may be forced to sell, some of its properties. There is no assurance that, even as commercial quantities of commodities are produced, a profitable market will exist for it.



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Foreign Selling Restrictions

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- is an investment business within the meaning of clause 37 of Schedule 1 of the FMC Act;
- meets the investment activity criteria specified in clause 38 of Schedule 1 of the FMC Act;
- is large within the meaning of clause 39 of Schedule 1 of the FMC Act;
- is a government agency within the meaning of clause 41 of Schedule 1 of the FMC Act; or
- is an eligible investor within the meaning of clause 41 of Schedule 1 of the FMC Act.

Singapore

This Presentation and any other materials relating to the New Shares have not been, and will not be, lodged or registered as a prospectus in Singapore with the Monetary Authority of Singapore. Accordingly, this Presentation and any other document or materials in connection with the offer or sale, or invitation for subscription or purchase, of New Shares, may not be issued, circulated or distributed, nor may the New Shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore except pursuant to and in accordance with exemptions in Subdivision (4) Division 1, Part 13 of the Securities and Futures Act 2001 of Singapore (the “SFA”) or another exemption under the SFA.

This Presentation has been given to you on the basis that you are an “institutional investor” or an “accredited investor” (as such terms are defined in the SFA). If you are not such an investor, please return this Presentation immediately. You may not forward or circulate this document to any other person in Singapore. Any offer is not made to you with a view to the New Shares being subsequently offered for sale to any other party in Singapore. On-sale restrictions in Singapore may be applicable to investors who acquire New Shares. As such, investors are advised to acquaint themselves with the SFA provisions relating to resale restrictions in Singapore and comply accordingly.

Hong Kong

WARNING: This Presentation has not been, and will not be, registered as a prospectus under the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32) of Hong Kong, nor has it been authorised by the Securities and Futures Commission in Hong Kong pursuant to the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong (the “SFO”).

Accordingly, this Presentation may not be distributed, and the New Shares may not be offered or sold, in Hong Kong other than to “professional investors” (as defined in the SFO and any rules made under that ordinance).

No advertisement, invitation or document relating to the New Shares has been or will be issued, or has been or will be in the possession of any person for the purpose of issue, in Hong Kong or elsewhere that is directed at, or the contents of which are likely to be accessed or read by, the public of Hong Kong (except if permitted to do so under the securities laws of Hong Kong) other than with respect to New Shares that are or are intended to be disposed of only to persons outside Hong Kong or only to professional investors. No person allotted New Shares may sell, or offer to sell, such securities in circumstances that amount to an offer to the public in Hong Kong within six months following the date of issue of such securities.

The contents of this Presentation have not been reviewed by any Hong Kong regulatory authority. You are advised to exercise caution in relation to the offer. If you are in doubt about any contents of this document, you should obtain independent professional advice.

United States

This Presentation does not constitute an offer to sell, or the solicitation of an offer to buy, securities, in the United States. Neither the entitlements nor the New Shares have been, or will be, registered under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”), or the securities laws of any state or other jurisdiction of the United States. Accordingly, the entitlements may not be taken up or exercised by, and the New Shares may not be offered or sold, directly or indirectly, to persons in the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and the securities laws of any state or other jurisdiction of the United States.

Germany

This Presentation has not been, and will not be, registered with or approved by any securities regulator in the European Union. Accordingly, this Presentation may not be made available, nor may the New Shares be offered for sale, in France, Germany or the Netherlands except in circumstances that do not require a prospectus under Article 1(4) of Regulation (EU) 2017/1129 of the European Parliament and the Council of the European Union (the “Prospectus Regulation”).

In accordance with Article 1(4)(a) of the Prospectus Regulation, an offer of New Shares in France, Germany and the Netherlands is limited to persons who are “qualified investors” (as defined in Article 2(e)) of the Prospectus Regulation).



Foreign Selling Restrictions

Canada (British Columbia, Ontario and Quebec provinces)

This Presentation constitutes an offering of New Shares only in the Provinces of British Columbia, Ontario and Quebec (the “Provinces”), only to persons to whom New Shares may be lawfully distributed in the Provinces, and only by persons permitted to sell such securities. This Presentation is not a prospectus, an advertisement or a public offering of securities in the Provinces. This Presentation may only be distributed in the Provinces to persons who are (i) “accredited investors” (as defined in National Instrument 45-106 –Prospectus Exemptions) and (ii) “permitted clients” (as defined in National Instrument 31-103 –Registration Requirements, Exemptions and Ongoing Registrant Obligations) if a lead manager offering the New Shares in Canada is relying upon the international dealer exemption under NI 31-103.

No securities commission or authority in the Provinces has reviewed or in any way passed upon this document, the merits of the New Shares or the offering of the New Shares and any representation to the contrary is an offence. No prospectus has been, or will be, filed in the Provinces with respect to the offering of New Shares or the resale of such securities. Any person in the Provinces lawfully participating in the offer will not receive the information, legal rights or protections that would be afforded had a prospectus been filed and receipted by the securities regulator in the applicable Province. Furthermore, any resale of the New Shares in the Provinces must be made in accordance with applicable Canadian securities laws. While such resale restrictions generally do not apply to a first trade in a security of a foreign, non-Canadian reporting issuer that is made through an exchange or market outside Canada, Canadian purchasers should seek legal advice prior to any resale of the New Shares.

The Company as well as its directors and officers may be located outside Canada and, as a result, it may not be possible for purchasers to effect service of process within Canada upon the Company or its directors or officers. All or a substantial portion of the assets of the Company and such persons may be located outside Canada and, as a result, it may not be possible to satisfy a judgment against the Company or such persons in Canada or to enforce a judgment obtained in Canadian courts against the Company or such persons outside Canada.

Statutory rights of action for damages and rescission. Securities legislation in certain Provinces may provide a purchaser with remedies for rescission or damages if an offering memorandum contains a misrepresentation, provided the remedies for rescission or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser’s Province. A purchaser may refer to any applicable provision of the securities legislation of the purchaser’s Province for particulars of these rights or consult with a legal adviser.

Certain Canadian income tax considerations. Prospective purchasers of the New Shares should consult their own tax adviser with respect to any taxes payable in connection with the acquisition, holding or disposition of the New Shares as there are Canadian tax implications for investors in the Provinces.

Language of documents in Canada. Upon receipt of this document, each investor in Canada hereby confirms that it has expressly requested that all documents evidencing or relating in any way to the sale of the New Shares (including for greater certainty any purchase confirmation or any notice) be drawn up in the English language only. *Par la réception de ce document, chaque investisseur canadien confirme par les présentes qu’il a expressément exigé que tous les documents faisant foi ou se rapportant de quelque manière que ce soit à la vente des valeurs mobilières décrites aux présentes (incluant, pour plus de certitude, toute confirmation d’achat ou tout avis) soient rédigés en anglais seulement.*

Switzerland

The New Shares may not be publicly offered in Switzerland and will not be listed on the SIX Swiss Exchange or on any other stock exchange or regulated trading facility in Switzerland. Neither this document nor any other offering or marketing material relating to the New Shares constitutes a prospectus or a similar notice, as such terms are understood under art. 35 of the Swiss Financial Services Act or the listing rules of any stock exchange or regulated trading facility in Switzerland.

No offering or marketing material relating to the New Shares has been, nor will be, filed with or approved by any Swiss regulatory authority or authorised review body. In particular, this document will not be filed with, and the offer of New Shares will not be supervised by, the Swiss Financial Market Supervisory Authority (FINMA).

Neither this document nor any other offering or marketing material relating to the New Shares may be publicly distributed or otherwise made publicly available in Switzerland. The New Shares will only be offered to investors who qualify as “professional clients” (as defined in the Swiss Financial Services Act). This document is personal to the recipient and not for general circulation in Switzerland.

United Kingdom

Neither this document nor any other document relating to the offer has been delivered for approval to the Financial Conduct Authority in the United Kingdom and no prospectus (within the meaning of section 85 of the Financial Services and Markets Act 2000, as amended (“FSMA”)) has been published or is intended to be published in respect of the New Shares.

The New Shares may not be offered or sold in the United Kingdom by means of this document or any other document, except in circumstances that do not require the publication of a prospectus under section 86(1) of the FSMA. This document is issued on a confidential basis in the United Kingdom to “qualified investors” within the meaning of Article 2(e) of the UK Prospectus Regulation. This document may not be distributed or reproduced, in whole or in part, nor may its contents be disclosed by recipients, to any other person in the United Kingdom.

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In the United Kingdom, this document is being distributed only to, and is directed at, persons (i) who have professional experience in matters relating to investments falling within Article 19(5) (investment professionals) of the Financial Services and Markets Act 2000 (Financial Promotions) Order 2005 (“FPO”), (ii) who fall within the categories of persons referred to in Article 49(2)(a) to (d) (high net worth companies, unincorporated associations, etc.) of the FPO or (iii) to whom it may otherwise be lawfully communicated (“relevant persons”). The investment to which this document relates is available only to relevant persons. Any person who is not a relevant person should not act or rely on this document.

